

The Economic Impact of Nonprofit Arts and Culture Organizations and Their Audiences in the City of Boulder, CO (FY 2005)

Economic Activity	Arts and Culture Organizations	+	Arts and Culture Audiences	=	Total Expenditures
Total Industry Expenditures	\$10,373,358		\$17,207,535		\$27,580,893

Spending by Arts and Culture Organizations and Their Audiences Supports Jobs and Generates Government Revenue

Economic Impact of Expenditures	Economic Impact of Organizations	+	Economic Impact of Audiences	=	Total Economic Impact
Full-Time Equivalent (FTE) Jobs Supported	301		511		812
Household Income Paid to Residents	\$5,717,000		\$8,813,000		\$14,530,000
Revenue Generated to <u>Local</u> Government	\$331,000		\$588,000		\$919,000
Revenue Generated to <u>State</u> Government	\$288,000		\$625,000		\$913,000

Event-Related Spending by Arts and Culture Audiences Totaled \$17.21 million (excluding the cost of admission)

Attendance to Arts and Culture Events	Resident* Attendees	+	Non-Resident* Attendees	=	All Attendees
Total Attendance to Arts and Culture Events	349,402		272,310		621,712
Percentage of Total Attendance	56		44		100
Average Event-Related Spending Per Person	\$22.61		\$34.18		\$27.67
Total Event-Related Expenditures	\$7,899,978		\$9,307,557		\$17,207,535

Nonprofit Arts and Culture Event Attendees Spend an Average of \$27.67 Per Person (excluding the cost of admission)

Category of Event-Related Expenditure	Resident* Attendees	Non-Resident* Attendees	All Attendees
Meals and Refreshments	\$10.01	\$17.97	\$13.50
Souvenirs and Gifts	\$1.46	\$1.73	\$1.58
Ground Transportation	\$2.03	\$3.11	\$2.50
Overnight Lodging (one night only)	\$2.13	\$8.16	\$4.77
Other/Miscellaneous	\$6.98	\$3.21	\$5.32
Average Event-Related Spending Per Person	\$22.61	\$34.18	\$27.67

* Residents are attendees who reside within the county in which the nonprofit arts and culture event took place; non-residents live outside the county.

Source: *Arts & Economic Prosperity III: The Economic Impact of Nonprofit Arts and Culture Organizations and Their Audiences in the City of Boulder*. For more information about this study or about other cultural initiatives in the City of Boulder, visit the Boulder Arts Commission's web site at www.artsresource.org/bac.

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