

The Economic Impact of Nonprofit Arts and Culture Organizations and Their Audiences in the City of Providence, RI (FY 2005)

Economic Activity	Arts and Culture Organizations	+	Arts and Culture Audiences	=	Total Expenditures
Total Industry Expenditures	\$40,626,610		\$71,183,167		\$111,809,777

Spending by Arts and Culture Organizations and Their Audiences Supports Jobs and Generates Government Revenue

Economic Impact of Expenditures	Economic Impact of Organizations	+	Economic Impact of Audiences	=	Total Economic Impact
Full-Time Equivalent (FTE) Jobs Supported	1,005		1,754		2,759
Household Income Paid to Residents	\$29,110,000		\$26,447,000		\$55,557,000
Revenue Generated to <u>Local</u> Government	\$1,904,000		\$3,709,000		\$5,613,000
Revenue Generated to <u>State</u> Government	\$1,889,000		\$3,581,000		\$5,470,000

Event-Related Spending by Arts and Culture Audiences Totaled \$71.18 million (excluding the cost of admission)

Attendance to Arts and Culture Events	Resident* Attendees	+	Non-Resident* Attendees	=	All Attendees
Total Attendance to Arts and Culture Events	1,038,209		1,638,967		2,677,176
Percentage of Total Attendance	39		61		100
Average Event-Related Spending Per Person	\$14.40		\$34.31		\$26.58
Total Event-Related Expenditures	\$14,950,210		\$56,232,957		\$71,183,167

Nonprofit Arts and Culture Event Attendees Spend an Average of \$26.58 Per Person (excluding the cost of admission)

Category of Event-Related Expenditure	Resident* Attendees	Non-Resident* Attendees	All Attendees
Meals and Refreshments	\$10.22	\$13.01	\$11.93
Souvenirs and Gifts	\$0.73	\$1.21	\$1.02
Ground Transportation	\$1.17	\$3.82	\$2.79
Overnight Lodging (one night only)	\$0.00	\$14.95	\$9.15
Other/Miscellaneous	\$2.28	\$1.32	\$1.69
Average Event-Related Spending Per Person	\$14.40	\$34.31	\$26.58

* Residents are attendees who reside within the county in which the nonprofit arts and culture event took place; non-residents live outside the county.

Source: *Arts & Economic Prosperity III: The Economic Impact of Nonprofit Arts and Culture Organizations and Their Audiences in the City of Providence*. For more information about this study or about other cultural initiatives in the City of Providence, visit the Providence Dept. of Art, Culture, and Tourism's web site at www.providenceri.com/artculturetourism.

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