

The Economic Impact of Nonprofit Arts and Culture Organizations and Their Audiences in Teton County, WY (FY 2005)

Economic Activity	Arts and Culture Organizations	+	Arts and Culture Audiences	=	Total Expenditures
Total Industry Expenditures	\$18,221,918		\$47,378,418		\$65,600,336

Spending by Arts and Culture Organizations and Their Audiences Supports Jobs and Generates Government Revenue

Economic Impact of Expenditures	Economic Impact of Organizations	+	Economic Impact of Audiences	=	Total Economic Impact
Full-Time Equivalent (FTE) Jobs Supported	323		1,051		1,374
Household Income Paid to Residents	\$8,140,000		\$14,655,000		\$22,795,000
Revenue Generated to <u>Local</u> Government	\$438,000		\$2,124,000		\$2,562,000
Revenue Generated to <u>State</u> Government	\$764,000		\$2,318,000		\$3,082,000

Event-Related Spending by Arts and Culture Audiences Totaled \$47.38 million (excluding the cost of admission)

Attendance to Arts and Culture Events	Resident* Attendees	+	Non-Resident* Attendees	=	All Attendees
Total Attendance to Arts and Culture Events	521,677		426,138		947,815
Percentage of Total Attendance	55		45		100
Average Event-Related Spending Per Person	\$33.10		\$70.66		\$49.99
Total Event-Related Expenditures	\$17,267,507		\$30,110,911		\$47,378,418

Nonprofit Arts and Culture Event Attendees Spend an Average of \$49.99 Per Person (excluding the cost of admission)

Category of Event-Related Expenditure	Resident* Attendees	Non-Resident* Attendees	All Attendees
Meals and Refreshments	\$14.36	\$19.87	\$16.83
Souvenirs and Gifts	\$7.23	\$9.88	\$8.42
Ground Transportation	\$2.42	\$7.60	\$4.75
Overnight Lodging (one night only)	\$1.43	\$26.80	\$12.84
Other/Miscellaneous	\$7.66	\$6.51	\$7.15
Average Event-Related Spending Per Person	\$33.10	\$70.66	\$49.99

* Residents are attendees who reside within the county in which the nonprofit arts and culture event took place; non-residents live outside the county.

Source: *Arts & Economic Prosperity III: The Economic Impact of Nonprofit Arts and Culture Organizations and Their Audiences in Teton County*. For more information about this study or about other cultural initiatives in Teton County, visit the Center for the Arts's web site at www.jhcenterforthearts.org.

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